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g, we get: $g = (\$23,639 / \$1,617)(1/100) - 1$, $g = 0.0272$.

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Xt For example if we observe $X_t = 100$ and $X_{t+20} = 200$, then the average rate of growth is $200^{1/20} - 1 = 1.035 - 1 = 0.035 = 3.5\%$. $g = a$ To graph data on variables that grow over time, it is often useful to employ a ratio scale (also called a logarithmic scale).

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Throughout the book Weil, himself a widely regarded scholar in development theory, writes with a fluid, easy-to-read style that connects the reader to the complex and ever-changing issues surrounding reasons that some countries growth rich whilst other remain poor (the aim the book states that it seeks to explain).

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