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Sowell talks about his
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Facts and Fallacies

The Great Depression

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on Intellectuals and

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Margaret Thatcher
Matters /" Thomas
Sowell — Basic
Economics George
Nash: /"Hardscrabble~~

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Lessons: Herbert Hoover and the Great Depression /" (1 of 2)
Stories from the Great Depression Peter Robinson interviews Fresno State Classicist Bruce Thornton about his new book Decline and Fall: Europe's Slow Suicide. The Great Society: A New History with Amity Shlaes 1932: Hoover,

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~~FDR, and the New
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UCLA's Lee Ohanian:

Hoover, Roosevelt

and the Great

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How Liberty

Flourishes: 2020

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•Herbert Hoover

•Boulder Dam

•Federal Home Loan
Bank Act

•Reconstruction

Finance Corporation

•Bonus Army

President Hoover ' s
conservative response
to the Great

Depression drew

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criticism from many
Americans.

Worsening conditions
in the country caused
the government to
become more
involved in the

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with the Depression
The stock market
crashed on Thursday,
October 24, 1929,
less than eight

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months into Herbert

Hoover 's

presidency. Most

experts, including

Hoover, thought the

crash was part of a

passing recession. By

July 1931, when the

President wrote this

letter to a friend,

Governor Louis

Emmerson of Illinois,

it had become clear

that excessive

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speculation and a worldwide economic slowdown had plunged America into the midst of a Great Depression.

Herbert Hoover on the Great Depression and New Deal, 1931

...

Hebert Hoover was blamed for the great depression because of

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his lack of involvement and issue with the stock market. He took out his money from the stocks which feared Americans currently invested in the stock market, so they pulled their money out as well, this decreased the value of stocks greatly.

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14.3 Hoover With
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americandepression
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Chapter 22 Section 3
Pg 684 Hoover s
Philosophy Tried to
reassure Americans
that the economy was
on strong footing. –
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presentation. on

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strong footing.

helping to solve the
economy's problems.

Gov. role to

encourage facilitate
cooperation.

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Title: Hoover

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Struggles with the
Depression 2 Hoover
tries to Reassure the
Nation. Any lack of
confidence in the
economic future is
foolish ; Americans
should remain
optimistic ; Go about
business as usual; 3
Hoover tries to
Reassure the Nation.
Believed depression a
part of the natural

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Hoover

business cycle With

The Depression

PPT – Hoover

Struggles with the

Depression

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Hoover's Philosophy

cautious approach to

depression;

government should

foster cooperation

between competing

groups and interests

in society (example:

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Hoover

labor and business);

opposed any form of federal welfare or direct relief to the

needy - thinking this would weaken

people's self-respect and 'moral fiber';

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Struggles With

Herbert Hoover

President during the
Great Depression

Boulder Dam A dam
on the Colorado River
- now called Hoover
Dam - that was built
during the Great
Depression as part of
a public-works
program intended to
stimulate businesses
and provide jobs.

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Struggles With
Federal Home Loan
Bank Act A law,
enacted in 1933, that
lowered home
mortgage rates and
allowed farmers to
refinance their loans
and avoid foreclosure.
Reconstruction
Finance Corporation
An agency ...

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h_the_Depression -

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Hoover Struggles...

President Herbert Hoover

approached the problem of the

Great Depression by promoting his vision of private sector and government

cooperation; urging businesses, banks, and government to

act in the best interest of the country. As the

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Struggles With
The Depression
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depression worsened,
he signed legislation
for public works
projects and
increased
government
spending.

What Was Hoover's
Approach to the Great
Depression?

In 1928, Hoover was
elected president, but
eight months later the

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Stock market crash of 1929 occurred, ushering in the Great Depression.

Hoover ' s policies could not overcome the economic...

Herbert Hoover - Facts, Presidency & Great Depression ...
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with the Depression.
Economic cycles
typify large
economies. Times of

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prosperity usually precede economic slumps. For most of America's existence, governmental officials ignored economic slumps, or panics, as they were called and the economy gradually recovered on its own, usually in two to three years.

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Hoover Struggles -
Mrs. Meisenheimer's
Classes
Title: HOOVER

STRUGGLES WITH
THE DEPRESSION 1.

What was Hoover s 1
HOOVER STRUGGLES
WITH THE
DEPRESSION 2 1.

What was Hoovers
philosophy of Govt?
To Encourage
cooperation between

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competing groups.
Govt should guide relief efforts but not participate directly in them. 3 2. What was Hoovers initial reaction to the stock market crash of 1929?

PPT – HOOVER
STRUGGLES WITH
THE DEPRESSION 1.
What was ...

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SECTION 3: HOOVER
STRUGGLES WITH
THE DEPRESSION •

After the stock market crash, President Hoover tried to reassure Americans • He said, “ Any lack of confidence in the economic future... Is foolish ” • He recommended business as usual

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Herbert Hoover 31.

The Depression

The Americans

Chapter 14 The Great

Depression

Hoover Struggles

with the Depression

Section 3 Objectives 1

Explain Hoover ' s

initial response to the

Depression 2

Summarize the

actions Hoover took

to help the economy

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Hoover

and the hardship
suffered by
Americans 3 Describe
the Bonus Army and
Hoover ' s actions
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